

## MASTER BUILDERS ASSOCIATION MALAYSIA (MBAM)

Persatuan Kontraktor Binaan Malaysia

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PRESS STATEMENT FOR IMMEDIATE RELEASE

## 52<sup>ND</sup> ASEAN CONSTRUCTORS' FEDERATION (ACF) COUNCIL MEETING AND ACF CONFERENCE 2022

Petaling Jaya, 17<sup>th</sup> October 2022 – Master Builders Association Malaysia (MBAM) successfully hosted the 52<sup>nd</sup> ASEAN Constructors' Federation (ACF) Council Meeting and ACF Conference 2022 at Sunway Resort Hotel. The ACF Conference 2022 was launched this morning by YBhg. Datuk Ir. Ahmad Asri' Abdul Hamid, CIDB Chief Executive at the Opening Ceremony. The conference brings the theme "Together Shaping the Future of Construction in ASEAN".

The conference was attended by 150 participants with delegates from 8 ASEAN countries. The ACF Conference 2022 is also strongly supported by Construction Industry Development Board (CIDB). MBAM is currently holding two key positions in ACF. MBAM Past President, Mr. Foo Chek Lee and MBAM Vice President, Mr. Eric Yong are the ACF President and Secretary General respectively.

MBAM President, Mr Oliver Wee in his speech shared that the conference is very timely as it upholds the principles of open regionalism, as well as ensuring ASEAN centrality and unity in the evolving regional and global stage. He emphasised that ACF can play a driving role in bringing together all ACF members to have a breakthrough in mindset where technology adoption is concerned. Moreover, the construction industry is actually ripe for disruption in these times, in part due to how the COVID-19 pandemic has affected the way operations are carried out.

The ACF Conference is held with the aim to bring together ACF members' expertise, vision, knowledge, and experience in the adoption and implementation of new technologies which would help us pave the way into the future of digitalisation. The theme of this year's conference, "Together Shaping the Future of Construction in ASEAN" is very timely as in order to shape the future of the construction industry in ASEAN, all members are encouraged to work closely together to realise this dream.

Infrastructure is one of the critical elements that make the connections within the ASEAN region as one market and to the rest of the world possible. With ASEAN's trade and investment more than tripling in the last decade, we need to be able to sustain and enhance this growth by investing our resources more in quality infrastructure. The emphasis on building better connections to facilitate trade and investment and the flow of goods and people in and around ASEAN cannot be underestimated. It will help domestic and international companies maximise opportunities inside one of the world's most populous, fastest-growing and vibrant regions. Therefore, investments are vital, given infrastructure's crucial role in creating long-term economic strength. With greater connectivity within ASEAN, this will help to promote economic growth, narrow development gaps, enhance the competitiveness of ASEAN, and connect our member countries within the region and with the rest of the world.

The ACF Conference was then followed by the 52<sup>nd</sup> ACF Council Meeting where ACF Member Countries' representatives presented on the current situation surrounding their respective construction economies. This has greater meaning when we take into consideration that one of the objectives of the ACF is to unify efforts of the construction contractors in the ASEAN region in promoting export of construction services to countries outside the ASEAN region and to pool resources if necessary.

Oliver HC Wee MBAM President

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## **Other information:**

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