



MASTER BUILDERS ASSOCIATION MALAYSIA (MBAM)
Persatuan Kontraktor Binaan Malaysia (MBAM)
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PRESS STATEMENT
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MBAM's Wish List for Budget 2022

In anticipation of the announcement of the 2021 Budget, the Master Builders Association Malaysia (MBAM) has some hopes for the construction industry as follows:

1. Projects to kick-start soon and expedite tender process

- It is hoped that mega infrastructure projects and construction projects that can help the people such as the construction of roads, affordable housing, bridges, schools and hospitals for year 2022 will be distributed immediately to contractors.
- Suggestion for more open tenders to encourage fair and competitive bidding.

2. Extension of Moratorium Period for Businesses

- Extension of moratorium until 30 June 2022 and that the benefits of the moratorium be extended to cover limited companies as well as leasing companies.

3. Easing of Cash Flow

- Reduce financing cost for construction projects through interest subsidy or Government guarantee for project loans to lower the cost and ensure viability.
- Government departments to abolish time-consuming administrative procedures and increase business costs especially during the COVID-19 pandemic.

4. Subsidies and Tax Incentives for New Construction Machinery or Machinery

- Specific subsidies and tax reduction incentives for new construction machinery and equipment with new technologies and safety features to promote the development of industrialisation and automation in the construction industry.
- These tax reductions and incentives must include construction machinery spare parts.

5. Providing Land for the Construction of Workers' Accommodation / Centralised Labour Quarters (CLQ)

- Government to provide suitable land to set up workers' accommodation to accommodate more workers. It is hoped that the Government can help provide infrastructure and facilities such as electricity, water, communication and others.

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